Changes to the FY 2015 RBB Model

• Executive Offices are no longer funded as a strategic initiative; they are funded as an allocated cost
• Subcontracts were removed from the calculation of algorithm 1C, as well as the allocation of algorithm 7 expenses. The amount of 1C remains capped at FY 2015 Budget
• In FY 2016 any Central University Wide revenue growth, exclusive of tuition, will be funneled to a Provost fund to support strategic priorities
• All units will be charged space, including central departments
• Space is charged on a strictly cost per square foot basis
• Subvention was adjusted based on a sliding scale of subvention as a % of allocated revenue:
  • 40%...subvention reduction of 4%
  • 30%...subvention reduction of 3%
  • 15%...subvention reduction of 2%
  • <15%...no subvention reduction

***This is an interim model for FY 2016. Discussions continue to determine the best path forward for FY 2017 and beyond.***